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STATE FOR SCA/INS AND EEB DEPT PASS TO OPIC MITCHELL STRAUSS

E.O. 12958: N/A

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SUBJECT: APPLICATION FOR OPIC FINANCE: ROOT CAPITAL, INC.

REF: SECSTATE 039945

- 11. (SBU) This is in response to reftel, seeking Post input on OPIC providing a direct loan to Root Capital, a 501(c)(3) for the purpose of expanding its global financial services business as a non-bank to farmers and artisans, agricultural companies and cooperatives globally.
- 12. (SBU) The only information Post was able to uncover about Root Capital doing business in India was what Root Capital had self listed on its website. However, this could not be confirmed in country. After conferring with OPIC's Mitchell Strauss, she contacted Root Capital in the United States and informed Post that while Root Capital had done business in India many years ago, it had nothing currently in India and nothing planned for the immediate future. As a result further input from Post was not required.

BURLEIGH